



**2010 Tax Rates - Single Taxpayers - Standard Deduction \$5,700**      2009 Rates

10%	0 to \$8,375
15%	\$8,375 to \$34,000
25%	\$34,000 to \$82,400
28%	\$82,400 to \$171,850
33%	\$171,850 to \$373,650
35%	Over \$373,650

**2010 Tax Rates - Married Jointly & Surviving Spouses - Standard Deduction \$11,400**

10%	0 to \$16,750
15%	\$16,750 to \$68,000
25%	\$68,000 to \$137,300
28%	\$137,300 to \$209,250
33%	\$209,250 to \$373,650
35%	Over \$373,650

**2010 Tax Rates - Married Filing Separately - Standard Deduction \$5,700**

10%	0 to \$8,375
15%	\$8,375 to \$34,000
25%	\$34,000 to \$68,650
28%	\$68,650 to \$104,625
33%	\$104,625 to \$186,825
35%	Over \$186,825

**2010 Tax Rates - Head of Household - Standard Deduction \$8,400**



10%	0 to \$11,950
15%	\$11,950 to \$45,550
25%	\$45,550 to \$117,650
28%	\$117,650 to \$190,550
33%	\$190,550 to \$373,650
35%	Over \$373,650

**2010 Tax Rates - Estates & Trusts**

15%	0 to \$2,300
25%	\$2,300 to \$5,350
28%	\$5,350 to \$8,200
33%	\$8,200 to \$11,150
35%	Over \$11,150

<b>Social Security</b>	<b>2010 Tax Rates</b>
Base Salary	\$106,800
Social Security Tax Rate	6.2%
Maximum Social Security Tax	\$6,621.60
Medicare Base Salary	Unlimited
Medicare Tax Rate	1.45%

<b>Miscellaneous</b>	<b>2010 Tax Rates</b>
Personal Exemption	\$3,650
Business equipment expensing deduction	\$250,000
Prior-year safe harbor for estimated taxes	110% of your 2009 tax liability



of higher-income	
Standard mileage rate for business driving	50 cents
Standard mileage rate for medical/moving driving	16.5 cents
Standard mileage rate for charitable driving	14 cents
Child Tax Credit	\$1,000
Unearned income maximum for children under 19 before kiddie tax applies	\$950
Maximum capital gains tax rate for taxpayers in the 10% or 15% bracket	0%
Maximum capital gains tax rate for taxpayers above the 15% bracket	15%
Capital gains tax rate for unrecaptured Sec. 1250 gains	25%
Capital gains tax rate on collectibles	28%
Maximum contribution for Traditional/Roth IRA	\$5,000 if under age 50 \$6,000 if 50 or older
Maximum employee contribution to SIMPLE IRA	\$11,500 if under age 50 \$14,000 if 50 or older
Maximum Contribution to SEP IRA	25% of eligible compensation up to \$49,000
401(k) maximum employee contribution limit	\$16,500 if under age 50 \$22,000 if 50 or older
Self-employed health insurance deduction	100%
Estate tax exemption	Unlimited
Annual Exclusion for Gifts	\$13,000



<b>Education</b>	<b>2010 Tax Rates</b>
American Opportunity Credit (Hope)	\$2,500
Lifetime Learning Credit	\$2,000
Student Loan Interest Deduction	\$2,500
Coverdell Education Savings Contribution	\$2,000